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Toronto, ON, Thursday July 9, 2009 – Executive Risk Insurance Services has introduced a new market leading Directors & Officers (D&O) Liability insurance policy.

“For the fourth time in five years we have raised the bar in the domestic insurance marketplace by providing an updated primary D&O policy wording”, said Scott Saddington, Chief Underwriting Officer, Executive Risk. “Brokers and clients have been demanding an easier to read policy with limited endorsements and we have listened and met that challenge”.

Executive Risk’s new D&O policy provides multiple enhancements that have been historically negotiated on a risk-by-risk basis by brokers and insureds. No longer will brokers and internal/external legal counsel need to review up to twenty or more endorsements on base D&O policies, some of which were first drafted and launched in the early 1990’s.

Policy Highlights Include:

- Broadened definition of Subsidiary
- Severability of exclusions and application
- No formal requirement of civil, criminal, judicial, administrative or regulatory proceeding
- Derivative demand coverage not just limited to shareholder actions against Insured Persons
- New ‘notice of potential claim’ trigger for regulatory investigation of Insured Persons
- Past subsidiaries coverage for prior acts (does not terminate on policy renewal like some carriers)
- Broad Insured vs. Insured exclusions carvebacks

“We remain focused on providing the best coverage for those executives who demonstrate the best governance practices and leadership within their industries” said Murn Meyrick, SVP-Corporate Counsel, Executive Risk. “Clear succinct policy language is a cornerstone of good insurance coverage”.

For more information on Executive Risk’s new D&O policy please contact:

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About ERIS

Executive Risk Insurance Services (www.execurisk.com) was established in 2004 and since that time our insurance capacity has been provided 100% by certain underwriters at Lloyd’s of London through a Managing General Agreement and, as such, we are a Lloyd’s coverholder. Our Lloyds paper is ‘A+’ rated by Standard & Poors and is admitted in every Canadian province and territory. www.lloyds.com [Lloyd’s Chain of Security](#)

From its first beginnings in Edward Lloyd’s Coffee House in 1688, Lloyd’s has been a pioneer in insurance. Starting with its roots in marine insurance, Lloyd’s has grown over 320 years to become the world’s leading market for specialist insurance coverage’s.

Best Regards,

A handwritten signature in blue ink, appearing to read "Scott M. Saddington", with a horizontal line underneath.

Scott M. Saddington
Chief Underwriting Officer